

From: James Fleck <jimwynne@bellsouth.net> on 02/23/2005 11:06:06 AM

Subject: Truth in Lending

Jennifer J. Johnson, secretary,
Board of Governors of the Federal Reserve System
20th Street, Constitutional Avenue, N.W.,
Washington D.C. 20551

Ms. Johnson,

I think that a minimum of the following items should be added to the consumer credit card Truth in Lending rules;

- Requiring a "Schumer Box," which discloses abbreviated credit card pricing terms on credit card solicitations, on the final agreement after a credit card is issued. This way, you'd be able to see if you're actually being charged the same rates and fees as you thought
- Requiring a lender to issue a simplified table in the "change in terms" notice, showing pricing "before" and "after" the change

Do not relax any rules tighten them up.

Best regards,

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